

# CALL FOR PAPERS

for the

## 10<sup>th</sup> Annual Conference on Risk Governance

with the general theme

### **Courageous Risk Governance: Enabling Resilience, Autonomy, and New Thinking**

Since 2013, risk governance has been a major research focus at the University of Siegen, a topic concerning the sustainable, strategic directing of risks that adds value to the corporate functions of risk management, internal auditing, compliance, and corporate governance. The past nine annual conferences on risk governance discussed and further developed the relevance of risk governance at the corporate level.

The **10<sup>th</sup> Annual Conference on Risk Governance** at the University of Siegen is scheduled for October 27-28, 2022. Researchers and practitioners are again cordially invited to submit proposals for presentations at the conference.

While companies are repeatedly confronted with major crises (e.g., the financial crisis of 2008, COVID-19) and face great transformative challenges (e.g., digitalization, climate change, market disruptions), many of them are still busy modernizing their approaches to risk governance and risk management (e.g., Bailey, 2019; Giovannoni et al., 2016; Sheedy, 2021). It now seems widely accepted that traditional corporate risk management approaches need to be completed with a more strategic risk steering and have to be closely linked to the business model – in line with the so-called risk governance approach (Stein and Wiedemann, 2016; Stein et al., 2019). In line with this turn, a more proactive and strategically oriented risk governance approach not only shapes more risk response capabilities, but may also help instill new thinking in many organizations to tackle emerging mega-risks such as climate change and cyber risks (Sheedy, 2021). Regulated risk defense (e.g., Gatzert and Kolb, 2013; Ring et al., 2016; COSO, 2017) more and more takes a back seat and is being replaced by increasing autonomy in order to create tailor-made risk resilience. That is, modern risk governance approaches promise to increase the resilience of companies to crises, open up a lot of freedom to react to the great variance and plasticity of crises, and lead to a new way of corporate management thinking in unpredictable times (Hiebl, 2019; Sheedy, 2021). As envisioned by Power (2016), and as already indicated by some organizations' response to the COVID-19 pandemic (Power, 2021), risk managers may not only take care of risks anymore, but may additionally venture into new roles such as crisis managers.

The previous conferences have highlighted different priorities: the tasks of risk governance, risk governance and change, the organization of risk governance, the influence of culture, methodological issues, roles and actors of risk governance, and risk governance in SMEs. The **10<sup>th</sup> Annual Conference on Risk Governance** and the Journal of Management Control will

focus on “Courageous Risk Governance: Enabling Resilience, Autonomy, and New Thinking”, opening the field towards new horizons of management and going beyond the generic function of risk governance. In particular, we would like to ignite research on how individual organizations keep up some independence in steering risk despite growing needs for standardization (e.g., due to frameworks such as COSO) and how risk governance approaches enable new thinking in individual organizations. In addition, the ongoing pandemic provides an interesting opportunity for empirical research on the value of risk governance and risk management approaches in effectively tackling the crisis and for developing resilience going forward. So: What could it mean to claim autonomy as a company and rethink risk governance in a “courageous” way?

We are open to all types of research methods. Suitable topics include, but are not limited to the following:

- Antecedents and effects of an increased convergence of risk governance approaches and management control systems
- The evolving and potentially converging role of controllers and risk managers in situations of crises and beyond
- Integrating risk metrics in reward systems and performance measurement systems
- Firm-specific designs of control systems and risk management in the light of increasing regulation of risk management frameworks
- The joint or disjoint role of control systems, risk governance and risk management in fighting organizational crises and developing resilience
- The enabling role of strategically oriented risk governance approaches and control systems in enabling organizational change and new thinking
- The role of control systems and risk governance approaches in courageous decision-taking
- Challenges and potential solutions for the integration of individual risk management practices

This year, the conference will be associated with a special issue of the ***Journal of Management Control (JoMaC)***, which will focus on “Courageous Risk Governance: Enabling Resilience, Autonomy, and New Thinking”. This special issue’s call for papers can be found at: [https://www.wiwi.uni-siegen.de/mac/aktuelles/cfp\\_jomac\\_special\\_issue\\_courageous\\_risk\\_governance.pdf](https://www.wiwi.uni-siegen.de/mac/aktuelles/cfp_jomac_special_issue_courageous_risk_governance.pdf).

Manuscripts not disclosing the identities of their authors can be submitted to the conference, to the special issue, or to both. Thus, participation at the conference is not required for submission to the special issue. For participation at the conference extended abstracts (1-2 pages) can be submitted as well. Details and electronic addresses for submissions may be found in the below timetable. More information on risk governance research at the University of Siegen is available at: <http://www.riskgovernance.de>. The first day of the conference will presumably focus on academically-oriented topics, while the second day of the conference will focus on topics with strong links to practice.

## Timetable

August 31, 2022	Submission deadline for the conference (via e-mail to <a href="mailto:arnd.wiedemann@uni-siegen.de">arnd.wiedemann@uni-siegen.de</a> )
September 20, 2022	Confirmation of acceptance or rejection for the conference shared with authors
October 27-28, 2022	10 <sup>th</sup> Annual Conference on Risk Governance
December 31, 2022	Submission deadline for the special issue in the <i>Journal of Management Control (JoMaC)</i> (Submissions via Editorial Manager: <a href="https://www.editorialmanager.com/jmac/">https://www.editorialmanager.com/jmac/</a> )
2024	Intended publication of the special issue in the <i>Journal of Management Control (JoMaC)</i>

## Conference chairs

Prof. Dr. Rainer Baule ([rainer.baule@fernuni-hagen.de](mailto:rainer.baule@fernuni-hagen.de))  
Prof. Dr. Andreas Dutzi ([andreas.dutzi@uni-siegen.de](mailto:andreas.dutzi@uni-siegen.de))  
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Prof. Dr. Arnd Wiedemann ([arnd.wiedemann@uni-siegen.de](mailto:arnd.wiedemann@uni-siegen.de))

## Guest editor for the special issue in the *Journal of Management Control (JoMaC)*

Prof. Dr. Martin Hiebl ([martin.hiebl@uni-siegen.de](mailto:martin.hiebl@uni-siegen.de))

## References

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- Gatzert, N. and A. Kolb. 2013. „Risk Measurement and Management of Operational Risk in Insurance Companies from an Enterprise Perspective." *Journal of Risk and Insurance*, 81 (3): 683-708.

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