

BU4530 Financial Reporting and Analysis

(15ECTS credits)

Module Content/Outline:

The module is designed to follow the accounting principles module BU2520a and to develop students' understanding of external financial reporting (principally by publicly quoted companies). On completion of the module participants should have a developed awareness of the nature of financial reporting and its principal components, be able to deal with practical problems at an intermediate level and be able to deal with conceptual issues at an advanced level.

Lecturer(s):

Professor Pearse Colbert

Learning Outcomes:

On successful completion of this module students should be able to:

- Recognise the multi dimensional nature of financial reporting and in particular its importance in the operations of capital markets
- Construct financial reports including cash flow statements to conform with statutory requirements and international financial reporting and accounting standards
- Construct appropriate accounts relating to the acquisition, revaluation, depreciation, disposal and impairment of assets
- Construct appropriate accounts relating to the recognition of liabilities including leases, stocks options and financial instruments
- Display a detailed knowledge of the regulatory framework of accounting including the conceptual framework for the setting of accounting standards and the processes involved
- Show a detailed knowledge of the evolution of financial reporting in the EU and the emergence of international accounting standards
- Be familiar with the contemporary contentious issues in financial reporting including earnings management, off balance financing, stock options and the consequences arising from implementing international accounting and reporting standards
- Appreciate the content of IAS 39 dealing with financial instruments.

Lectures & Tutorials/Contact hours:

1 two-hour Lecture per week

1 one-hour Tutorial per week

Recommended Texts/Key Reading:

To be advised

Assessment

2 Assignments (30%)

Date for submission

To be advised

Penalties for late submission

Students unable to submit a term assignment for medical reasons must produce a medical certificate to the School of Business Studies office within three working days of the missed submission date. Certificates received after that time will not be accepted.

Examination

1 x 3-hour examination (70%)