

# **BUS443 - Advanced Auditing**

## **Course responsible**

Professor Iris Stuart, Department of Accounting, Auditing, and Law.

## **Objectives:**

The course will give the student's knowledge about the current audit environment, auditing standards, and professional and ethical issues in accounting.

After completing the course, students will:

- Understand international auditing standards;
- Demonstrate problem solving skills through case analysis; and
- Discuss ethical and professional issues facing accountants today.

## **Topics**

- What is the current audit environment?
- How are earnings manipulations used to improve financial statements?
- What type of fraud produces fraudulent financial statements?
- How do employees commit fraud by misappropriating assets?
- Professional and ethical issues in auditing
- Internal control
- Assessing risk in the audit process
- Financial statement disclosure
- The importance of analytical procedures

## **Prerequisites**

Students should have taken MRR411/BUS426N Revision or BUS426E Auditing, or similar courses at other institutions.

## **Literature**

Beasley, M., F. Buckless, S. Glover, and D. Prawitt, Auditing Cases, 4th Edition. Pearson Education  
Other Cases as assigned.

Recommended reading

The Wall Street Journal

## **Teaching**

Lectures and case study analysis.

## **Requirements for course approval**

Class Attendance (80%)

It is expected that students participate in case study preparation and discussion in class. The exam counts for 100% of the grade.

## **Exam**

Final project in place of final exam.

Grading Scale A - F.

## **Computer tools**

None.

It's Learning will be used to distribute course information and handouts.