

ACC 110 – Financial Accounting for Accounting Majors

Designed for Accounting and Finance Majors, this course will introduce you to the interesting and challenging field of Financial Accounting. Financial Accounting is a language designed to capture, summarize, and communicate the economic facts about an organization in a set of financial statements and the related descriptive notes. The course will focus on the principles of accounting and reporting to various users that are external to the organization. Accounting 110 will emphasize the decision-makers or users. You will learn what information is provided in financial statements and the uses and limitations of this information to various decision-makers.

Lect: 3 hrs.

Course Weight: 1.00

Billing Units: 1

ACC 410 - Management Accounting for Accounting Majors

This course introduces the basic management accounting concepts to business students. Topics covered provide a good balance between the concepts and procedures used in the accumulation and use of data by management accountants to facilitate planning and decision making. Cost behaviour and its implications for planning, reporting to management and control is stressed.

Lect: 3 hrs.
Prerequisite: ACC 110 or Direct Entry
Course Weight: 1.00
Billing Units: 1

ACC 414 – Intermediate Accounting I

This course reviews and embellishes the financial reporting requirements as presented in generally accepted accounting principles (GAAP). The topics will include revenue recognition and the asset side of the balance sheet. Students should expect to use and expand on the application of all the generally accepted accounting principles and concepts covered in introductory financial and management accounting courses. To be successful in the course, students should be prepared to work independently outside the class sessions.

Lect: 3 hrs.
Prerequisite: ACC 410 or ACC 333 or Direct Entry
Course Weight: 1.00
Billing Units: 1

ACC 514 – Intermediate Accounting II

This course continues from the ACC 414 coverage of the financial reporting requirements as presented in generally accepted accounting principles. The topics will include liabilities, share capital transactions, earnings per share calculations, adjustments, correction of errors, income taxes, leases, pensions and financial statement analysis. Students should expect to use and expand on the application of generally accepted accounting principles and concepts covered in ACC 414 and introductory financial and management accounting courses. To be successful in the course, students should be prepared to work independently outside the class sessions.

Lect:	3 hrs.
Prerequisite:	ACC 414
Course Weight:	1.00
Billing Units:	1