

How is Austria?

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Abstract

GDP is the most common measure for the economic performance of a country. However, it neither illuminates the distribution of income and wealth, nor the environmental consequences of economic production and stays silent about the quality of life and well-being of society. The famous Stiglitz-Report (2009) therefore suggests to move beyond GDP respectively to complement the GDP with further indicators. The project Hows Austria? provides information on various dimensions of progress and wealth for Austria through a set of 30 key indicators covering different aspects of material wealth, quality of life and environment. The presentation sheds light into the process of development of this set and presents selected results. As indicators from the EU-SILC have a major role in How is Austria? special emphasis is given on sampling, design, imputation and weighting of this survey.